

ANNUAL REPORT

2017-2018

SUVEDA INC.
(fka Nutraveda Inc.)

691 S, Milpitas Blvd Suite 206,
MILPITAS, CA 95035, USA

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SUVEDA INC.
(fka Nutraveda Inc.)

BOARD OF DIRECTORS

CHAIRMAN	: Mr. Ramesh Vangal
DIRECTORS	: Mr. Anand Subramanian
REGISTERED OFFICE	: 691 S, Milpitas Blvd, Suite#206 Milpitas, CA 95035, USA
ADMIN OFFICE	: 3876 Bridge Way N., Suite 300, Seattle, WA 98103
BANKERS	: WELLS FARGO BANK.

DIRECTORS' REPORT

Your directors have pleasure in presenting the 12th Annual Report on the business and operations of your company together with the Audited Accounts for the year ended 31st March 2018. While audit is not mandated in US for small enterprises, your company has got the accounts audited for the purpose of consolidation of its accounts with its parent company in accordance with the statutory requirements in India.

Financial Results

During the year under review, your company has achieved a turnover of \$ 166,400 (Previous Year \$ 238,371) and incurred a Profit of \$18,603 (previous year profit of \$14,182) for the company, before providing tax.

Acknowledgements

Your Directors wish to place on record the continued co-operation and support received from Bankers, employees, government departments, customers etc.

On behalf of the Board of Directors
Suveda Inc.

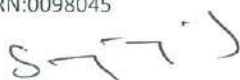




RAMESH VANGAL
Chairman

Date: May 4, 2018

SUVEDA, INC.
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691 s, Milpitas Blvd Ste 206, Milpitas, CA 95035

Balance Sheet as on March 31, 2018

EQUITY AND LIABILITIES	Schedules	As on March 31, 2018		As on March 31, 2017	
		Amount in USD		Amount in USD	
Stockholders Equity	2				
Common Stock					
100 shares of common stock with no Par value					
Stockholders Equity					
Retained Earnings			(\$930,069)		(\$948,671)
Advance from Stockholder			\$2,335,000		\$2,335,000
Total Stockholders' Equity				\$1,404,931	\$1,386,329
Current Liabilities					
Accounts Payable			\$81,363		\$198,846
Unsecured Loans			\$111,989		\$17,874
Total Liabilities			\$193,352	\$216,720	
Total Liabilities & Stockholders' Equity			\$1,598,283	\$1,603,049	
ASSETS					
Fixed Asset	3				
Gross Block		\$34,133		\$79,019	
Less:- Depreciation		\$34,133		\$79,019	
Net Block			\$0		\$0
Investment	4		\$0		\$85,000
Current Assets	5				
Cash and Bank Balances		\$276		\$843	
Accounts Receivable					
Loans and Advances		\$1,598,007		\$1,517,206	
Total Current Assets			\$1,598,283		\$1,518,049
Total Assets			\$1,598,283		\$1,603,049
Schedules 1 to 10 form an integral part of this statement					
In terms of our report attached.					
For NDS & Co., Chartered Accountants FRN:0098045		On behalf of Board of Directors For SUVEDA INC.			
 Sanjay Shreesha, B com, FCA Partner Membership No. 206099		  Ramesh Vangal Chairman			
Place: Bengaluru					
Date: May 4 ,2018					

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Income Statement
From April 1, 2017 to March 31, 2018

Particulars	Schedules	2017-18		2016-17	
		Amount in USD		Amount in USD	
Revenues					
Services & Products Sales	6	\$166,400		\$238,371	
Total Revenues			\$166,400		\$238,371
Cost of Goods Sold	7		\$122,731		\$207,415
Gross Profit			\$43,669		\$30,957
Expenses					
Staff Costs	8	\$13,567		\$7,850	
Administrative Expenses	9	\$11,302		\$8,925	
Financial Charges	10	\$198		\$0	
Amortization & Depreciation	3	\$0		\$0	
Sub Total			\$25,066		\$16,774
Net Income			\$18,603		\$14,182
Income Tax Provision/Estimate			-		-
Deficit Carried to Balance Sheet			\$18,603		\$14,182
Retained Earning Previous Year b/f			(\$948,671)		(\$962,853)
Retained Losses Transferred to Balance Sheet			(\$930,069)		(\$948,671)

Schedules 1 to 10 form an integral part of this statement

In terms of our report attached.

For NDS & Co.,
Chartered Accountants
FRN: 0098045

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Sanjay Shreesha, B com, FCA
Partner
Membership No. 206099



On behalf of Board of Directors
For SUVEDA INC.

R Vangal

Ramesh Vangal
Chairman

Place: Bengaluru
Date: May 4, 2018

SUVEDA INC.
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Schedule 1-Significant Accounting Policies

1.1 Basis for preparation of financial statements and method of accounting

The financial statements are prepared under the historical cost convention on accrual basis of accounting and in accordance with policies generally accepted in India including Accounting Standards issued by the Institute of Chartered Accountants of India.

The financial statements are presented in USD which is the company's functional currency. All financial information is presented in USD unless otherwise stated.

1.2 Use of estimates

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenues and expenses for the year. Actual results could differ from estimates.

1.3 Revenue Recognition

Sales are net of rebate, discount, Taxes. Treatment income & consulting charges is recognized on completion of each service & consultation.

1.4 Inventories

Raw materials, consumables and work-in-progress are valued at cost or net realizable value, whichever is lower.

1.5 Fixed Assets

a) Fixed assets are stated at cost less depreciation. Cost includes expenses related to acquisition and installation of fixed assets.

b) Depreciation is charged on Straight Line Method at the rates based on management's estimates of useful life.

1.6 Previous year figures have been re-grouped/ re-classified wherever necessary to correspond with current year classification/disclosure.

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Schedules to Balance Sheet as on March 31, 2018

	As on March 31, 2018	As on March 31, 2017
Schedule 2		
Current Liabilities		
Accounts Payable		
Kerala Ayurveda Limited	\$58,051	\$30,051
Katra Phytochem India Pvt Ltd	\$21,440	\$159,040
Others	\$1,872	\$9,755
Total	\$81,363	\$198,846
Unsecured Loans		
Ayurvedic Academy Inc	\$106,588	
CMS Katra Nursing LLC	\$0	\$17,874
Bank of America Credit Card-6128	\$5,401	
Total	\$111,989	\$17,874
Schedule 4		
Investment		
Stake in CMS Katra Nursing LLC (49%)	\$0	\$85,000
Total	\$0	\$85,000
Schedule 5		
CURRENT ASSETS		
Cash and Bank Balances		
Wells Fargo A/c No 1997	\$276	\$843
Total	\$276	\$843
Accounts Receivable	\$0	\$0
Loans & Advances		
Ayu Natural Medicine Clinic, P.S	\$72,522	\$72,522
Katra Finance Limited	\$1,525,485	\$1,408,157
CMS Katra Holdings LLC	\$0	\$36,527
Total	\$1,598,007	\$1,517,206

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Schedule 3 - Fixed Assets and Depreciation

For the period April 1, 2017 to March 31, 2018

		Gross Block				Depreciation		Net Block		Amount in USD
Particulars	Depreciat ion %	Cost as on March 31,2017	Additions /Deletions	Cost as on March 31,2018	Upto March 31,2017	For the period	Upto March 31,2018	As on March 31,2018	As on March 31,2017	
Office Equipment	14.0%	\$9,707		\$9,707	\$9,707	\$0	\$9,707	\$0		\$0
Furniture & Fixtures	16.6%	\$17,956		\$17,956	\$17,956	\$0	\$17,956	\$0		\$0
Computers	40.0%	\$6,470		\$6,470	\$6,470	\$0	\$6,470	\$0		\$0
Remodel	20.0%	\$10,107	-\$10,107	\$0	\$10,107	-\$10,107	\$0	\$0		\$0
Lease Hold Improvements	20.0%	\$34,779	-\$34,779	\$0	\$34,779	-\$34,779	\$0	\$0		\$0
Total		\$79,019	-\$44,886	\$34,133	\$79,019	-\$44,886	\$34,133	\$0		\$0

Amount in USD

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Schedules to Profit & Loss Account

For the period April 1, 2017 to March 31, 2018

	2017-18	2016-17
Schedule 6		
Revenue		
Products Sale	\$166,400	\$238,371
Total	\$166,400	\$238,371
Schedule 7		
Cost of Goods Sold		
Products Consumption	\$107,200	\$183,301
Shipping	\$15,531	\$24,114
Total	\$122,731	\$207,415
Schedule 8		
Staff Cost		
Staff cost Allocation	\$13,567	\$7,850
Total	\$13,567	\$7,850
Schedule 9		
Administration		
Professional Fees	\$913	\$275
Bank Service Charges	\$764	\$1,140
Taxes -State	\$1,089	\$867
Licence and Permits	\$640	\$581
Postage Expenses	\$25	
Rent	\$6,000	\$6,000
Printing and Reproduction		\$62
Travel Expense	\$1,872	
Total	\$11,302	\$8,925
Schedule 10		
Financial Charges		
Interest expenses	\$198	
Total	\$198	\$0